



**Jeffco JAC**

FINANCIAL STATEMENTS

Year Ended December 31, 2025



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Independent Auditors' Report

Board of Directors  
Juvenile Assessment Center  
Jefferson County, Colorado

**Opinions**

We have audited the accompanying balance sheet/statement of net position, and the statement of revenues, expenditures and changes in fund balance/statement of activities of the governmental activities and the major fund and the budgetary comparison statement of Jefferson County Juvenile Assessment Center (the Center) as of and for the year ended December 31, 2025, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the governmental activities and each major fund of Jefferson County Juvenile Assessment Center as of December 31, 2025, and the changes in its financial position and the budgetary comparison for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

**Basis for Opinions**

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Center and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

**Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Center's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Center's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Center's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Required Supplementary Information**

Accounting principles generally accepted in the United States require that management discussion and analysis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with evidence sufficient to express an opinion or provide any assurance.

*Anderson & Whitney, P.C.*

April 22, 2026

## MANAGEMENT’S DISCUSSION AND ANALYSIS

This section of the report provides readers with a narrative overview and analysis of the financial activities of the Juvenile Assessment Center (Center) for the year ended December 31, 2025. We encourage readers to consider the information presented here in conjunction with the basic financial statements to enhance their understanding of the Center’s financial performance.

### FINANCIAL HIGHLIGHTS

- \* The Center’s assets exceeded liabilities by \$646,855 at December 31, 2025.
- \* The General Fund balance was \$700,452 as of December 31, 2025. Of this amount, \$260,000 is committed for contingencies.
- \* The December 31, 2025 General Fund balance is \$112,003 more than the previous year. The total fund balance is 45% of the 2025 General Fund operating expenditures.

### OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of a series of financial statements. The Statement of Net Position (on page 7) and the Statement of Activities (on page 8) provide information about the activities of the Center as a whole and present a longer-term view of Center’s finances. For governmental activities, these statements also explain how these services were financed in the short term, as well as what remains for future spending.

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 11 through 15 of this report. The Center adopts an annual appropriated budget for the General Fund. A budgetary comparison statement has been provided for the General Fund on pages 9 and 10 of this report.

### GOVERNMENT-WIDE FINANCIAL ANALYSIS

**Net Position.** As noted earlier, net position may serve over time as a useful indicator of a government’s financial position. As of December 31, 2025, assets exceeded liabilities by \$646,855.

The following table provides a summary of the Center’s net position:

December 31	2025	2024
<b>Assets:</b>		
Current and other assets	\$ 1,123,37	\$ 993,213
Capital assets	12,066	7,813
<b>Total Assets</b>	<b>1,135,441</b>	<b>1,001,026</b>
<b>Liabilities:</b>		
Current liabilities	455,754	449,621
Long-term liabilities	32,832	19,225
<b>Total Liabilities</b>	<b>488,586</b>	<b>468,846</b>
<b>Net Position:</b>		
Investment in capital assets	12,066	7,813
Unrestricted	634,789	524,367
<b>Total Net Position</b>	<b>\$646,855</b>	<b>\$532,180</b>

A significant portion of the Center’s net position represents unrestricted net position of \$634,789 which may be used to meet the Center’s ongoing obligations to citizens and participating governments.

Another significant portion of the Center’s net position reflects its investment in capital assets. These assets include primarily software and equipment. These capital assets are used to provide services to participating governments; consequently, they are not available for future spending.

The following table indicates the changes in net position:

Years Ended December 31	2025	2024
<b>Revenues:</b>		
Intergovernmental contributions	\$ 900,585	\$ 841,432
Screening and assessment services	369,508	363,936
Truancy/Diversion project	90,550	76,417
DCJ and DPI grants	302,757	297,223
Miscellaneous and interest earnings	11,049	2,240
<b>Total Revenues</b>	<b>1,674,449</b>	<b>1,581,248</b>
<b>Expenses:</b>		
Salaries and benefits	1,322,232	1,145,161
Administration	149,454	115,939
Program	20,892	184,485
Other	63,689	64,277
Depreciation	3,507	5,173
<b>Total Expenses</b>	<b>1,559,774</b>	<b>1,515,035</b>
<b>Increase in Net Position</b>	<b>\$ 114,675</b>	<b>\$ 66,213</b>

**Governmental Activities.** Governmental activities increased the Center’s net position by \$114,675 in 2025. Key elements of this increase are as follows:

Total revenues increased by approximately 5% with expenses increasing by 3% for inflation.

## GENERAL FUND BUDGETARY HIGHLIGHTS

The Center's budget is prepared according to Colorado statutes.

Year Ended December 31, 2025	Final Budget	Actual
Beginning Fund Balance	\$ 588,449	\$ 588,449
Revenue	1,650,817	1,674,449
Expenditures	1,596,273	1,562,446
Ending Fund Balance	\$ 642,993	\$ 700,452

## CAPITAL ASSET ADMINISTRATION

**Capital Assets.** The Center's investment in capital assets for its governmental type activities as of December 31, 2025, totals \$12,066 (net of accumulated depreciation). This investment includes primarily equipment.

The Center implemented the straight-line depreciation method under GASB 34 for its capital assets. Additional information on the Center's capital assets can be found in Note 2 of this report.

## OTHER MATTERS

The following factors are expected to have a significant effect on the Center's financial position and results of operations and were taken into account in developing the 2026 budget:

- \* Intergovernmental contributions are expected to increase by 6% in 2026.

## REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the Center's finances for all those with an interest in the Center's finances. Questions concerning any of the information provided or for additional financial information should be addressed to Trestle Programs, Inc., 1624 Market Street, Suite 226, PMB 85026, Denver, Colorado 80202.

# JUVENILE ASSESSMENT CENTER

## GENERAL FUND BALANCE SHEET/STATEMENT OF NET POSITION

December 31, 2025	General Fund	Adjustments (Note 8)	Statement of Net Position
<b>ASSETS</b>			
Cash	\$ 788,964	\$ -	\$ 788,964
Assessments Receivable	213,558	-	213,558
Other Receivables	78,183	-	78,183
Prepaid Items	42,670	-	42,670
Capital Assets		12,066	12,066
<b>TOTAL ASSETS</b>	<b>\$ 1,123,375</b>	<b>\$ 12,066</b>	<b>\$ 1,135,441</b>
<b>LIABILITIES</b>			
Accounts Payable	\$ 63,756	\$ -	\$ 63,756
Compensated Absences:			
Due within one year	-	32,831	32,831
Due after one year	-	32,832	32,832
Accrued Payroll Liabilities	3,619	-	3,619
Deferred Revenue	338,835	-	338,835
Accrued Payables	16,713	-	16,713
<b>Total Liabilities</b>	<b>422,923</b>	<b>65,663</b>	<b>488,586</b>
<b>FUND BALANCE/NET POSITION</b>			
Fund Balance:			
Committed for contingencies	260,000	(260,000)	-
Unassigned	440,452	(440,452)	-
<b>Total Fund Balance</b>	<b>700,452</b>	<b>(700,452)</b>	<b>-</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 1,123,375</b>		
Net Position:			
Investment in capital assets		12,066	12,066
Unrestricted		634,789	634,789
<b>TOTAL NET POSITION</b>		<b>\$ 646,855</b>	<b>\$ 646,855</b>

See Accompanying Notes to Financial Statements.

## JUVENILE ASSESSMENT CENTER

### STATEMENT OF GENERAL FUND REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCE/STATEMENT OF ACTIVITIES

Year Ended December 31, 2025	General Fund	Adjustments (Note 9)	Statement of Activities
<b>Revenue:</b>			
Intergovernmental contributions	\$ 900,585	\$ -	\$ 900,585
Screening and assessment services	323,942	-	323,942
1st JD data admin contract	45,566	-	45,566
Grants	393,307	-	393,307
Miscellaneous and investment earnings	11,049	-	11,049
<b>Total Revenue</b>	<b>1,674,449</b>	<b>-</b>	<b>1,674,449</b>
<b>Expenditures:</b>			
<b>Current Operating:</b>			
Salaries and wages	1,091,513	1,581	1,093,094
Benefits	132,180	-	132,180
Payroll taxes	96,958	-	96,958
Program	28,652	(7,760)	20,892
Other	63,689	-	63,689
Professional services	149,454	-	149,454
Depreciation	-	3,507	3,507
<b>Total Expenditures</b>	<b>1,562,446</b>	<b>(2,672)</b>	<b>1,559,774</b>
Change in Fund Balance/Net Position	112,003	2,672	114,675
Fund Balance/Net Position, Beginning of Year	588,449	(56,269)	532,180
<b>Fund Balance/Net Position, End of Year</b>	<b>\$ 700,452</b>	<b>\$ (53,597)</b>	<b>\$ 646,855</b>

See Accompanying Notes to Financial Statements.

**JUVENILE ASSESSMENT CENTER**  
**BUDGETARY COMPARISON STATEMENT**

Year Ended December 31, 2025	Actual	Original and Final Budget	Variance from Final Budget
<b>Revenues:</b>			
IGA Contributions	\$ 900,585	891,918	\$ 8,667
<b>Grants</b>			
Community assessment program	204,149	203,884	265
Diversion	98,608	100,500	(1,892)
Truancy diversion program	90,550	96,690	(6,140)
<b>Screening and assessment services</b>			
1st JD screening contract	220,052	221,459	(1,407)
2nd JD screening contract	44,500	39,000	5,500
5th JD screening contract	11,680	11,680	-
6th JD screening contract	9,777	6,475	3,302
12th JD CYDC screening contract	14,551	15,026	(475)
9th JD screening contract	1,500	-	1,500
14th JD screening contract	7,580	6,500	1,080
15th JD screening contract	7,075	7,075	-
22nd JD screening contract	7,227	6,689	538
1st JD data admin contract	45,566	42,679	2,887
Miscellaneous and investment earnings	11,049	1,242	9,807
<b>Total Revenue</b>	<b>1,674,449</b>	<b>1,650,817</b>	<b>23,632</b>
<b>Expenditures:</b>			
<b>Salary and wages:</b>			
Salaries	1,060,459	1,120,790	60,331
Overtime	18,116	12,000	(6,116)
Per diem staff	12,938	15,000	2,062
<b>Total salary and wages</b>	<b>1,091,513</b>	<b>1,147,790</b>	<b>56,277</b>
<b>Benefits:</b>			
Health insurance	93,887	95,753	1,866
Dental insurance	7,356	7,428	72
Life/disability insurance	6,348	5,835	(513)
Workers compensation	1,903	2,180	277
Retirement	22,686	15,864	(6,822)
<b>Total benefits</b>	<b>132,180</b>	<b>127,060</b>	<b>(5,120)</b>
<b>Payroll Taxes:</b>			
Other payroll taxes	10,722	10,330	(392)
FICA	83,824	87,806	3,982
SUTA and FUTA	2,412	1,196	(1,216)
<b>Total payroll taxes</b>	<b>96,958</b>	<b>99,332</b>	<b>2,374</b>
<b>Total Personnel</b>	<b>1,320,651</b>	<b>1,374,182</b>	<b>53,531</b>
<b>Professional Services:</b>			
Business management	131,544	132,065	521
Audit and legal	17,910	8,900	(9,010)
<b>Total Professional Services</b>	<b>149,454</b>	<b>140,965</b>	<b>(8,489)</b>

Continued on next page.

# JUVENILE ASSESSMENT CENTER

## BUDGETARY COMPARISON STATEMENT - Continued

Year Ended December 31, 2025	Actual	Original and Final Budget	Variance from Final Budget
Program:			
Program Telephone & Internet	\$ 7,070	\$ 9,003	\$ 1,933
Translation Services	222	240	18
Database management	6,809	12,501	5,692
Program supplies	9,392	6,000	(3,392)
Cleaning and janitorial	3,324	2,922	(402)
Mileage	1,835	1,380	(455)
Total Program	28,652	32,046	3,394
Other:			
Insurance	10,886	10,500	(386)
Office telephones and internet	4,029	930	(3,099)
IT maintenance	5,627	5,312	(315)
Software	10,498	18,604	8,106
Fees and subscriptions	10,704	3,236	(7,468)
Office supplies	11,332	1,698	(9,634)
Meetings	1,047	2,100	1,053
Staff development	7,580	1,000	(6,580)
Miscellaneous operating costs	1,986	5,700	3,714
Total Other	63,689	49,080	(14,609)
Total Expenditures	1,562,446	1,596,273	33,827
Revenue Over (Under) Expenditures	112,003	54,544	57,459
Fund Balance, January 1, 2025	588,449	588,449	-
Fund Balance, December 31, 2025	\$ 700,452	\$ 642,993	\$ 57,459

See Accompanying Notes to Financial Statements.

# JUVENILE ASSESSMENT CENTER

## NOTES TO FINANCIAL STATEMENTS

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### **NOTE 1 - Summary of Significant Accounting Policies:**

The accounting and reporting policies of the Juvenile Assessment Center (the Center) conform to accounting principles generally accepted in the United States. The following summary of significant accounting policies is presented to assist the reader in evaluating the Center's financial statements.

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#### Reporting Entity:

The Center was formed January 1, 2001, by an intergovernmental agreement among eleven governments and special districts located in Jefferson County, Colorado. It is governed by a board consisting of one member from the County and from each sponsor and law enforcement participant. Annual assessments to support the Center's operations are received from Jefferson County (60%), Jefferson County R-1 School Center (14%) and various local law enforcement agencies (26%). The Center is a single point of entry to provide services to at-risk youth.

A new agreement was entered into on June 1, 2017, and shall be in full force until January 1, 2050, or until sooner terminated by a majority of the parties. Any party terminating its participation shall not be entitled to any reimbursement of its contributions.

The financial report of the Center includes all of the integral parts of the Center's operations. The Center has determined that it has no financial accountability for any other agency which would require it to be in the reporting entity.

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#### Government-wide and Fund Financial Statements:

The Center reports as a special purpose government engaged in a single governmental program. The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities are supported primarily by intergovernmental revenues.

Separate financial statements are provided for the General Fund through a separate column.

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#### Measurement Focus, Basis of Accounting, and Financial Statement Presentation:

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Intergovernmental contributions are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

# JUVENILE ASSESSMENT CENTER

## NOTES TO FINANCIAL STATEMENTS

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### NOTE 1 - Summary of Significant Accounting Policies - Continued:

Measurement Focus, Basis of Accounting, and Financial Statement Presentation - Continued:

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within a current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting.

Intergovernmental contributions and interest associated with the current year are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the Center.

The Center reports the following major governmental fund:

The *general fund* is the Center's primary operating fund. It accounts for all financial resources of the Center.

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Capital Assets:

Capital assets consist primarily of software and equipment for the operations.

All capital assets are valued at historical cost or estimated cost, if actual historical cost is not available.

Acquisitions of capital assets are recorded as capital outlay expenditures within the governmental funds but are reclassified for the government-wide statements. Depreciation has been provided on capital assets using straight-line methods. The Center's capitalization level is \$2,500.

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Net Position:

Net position represents the difference between assets and liabilities. Net investment in capital assets consists of capital assets, net of accumulated depreciation. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the Center or through external restrictions imposed by creditors, grantors, laws, or regulations of other governments, if any.

The Center first applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

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# JUVENILE ASSESSMENT CENTER

## NOTES TO FINANCIAL STATEMENTS

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### NOTE 1 - Summary of Significant Accounting Policies - Continued:

#### Budget:

An annual budget and appropriation resolution is adopted by the Board of Directors in accordance with the Local Government Budget Law. The budget is prepared on a basis consistent with accounting principles generally accepted in the United States for all funds. The fund level of classification is the level at which expenditures may not legally exceed appropriations. All annual appropriations lapse at year end.

The Board is authorized to transfer budgeted amounts within departments of each fund. Any revisions that alter the total appropriation for each department must be approved by the Board through a supplemental appropriation resolution.

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#### Vacation and Sick Leave:

Some employees receive annual leave which may accumulate to varying levels. Unused vacation is paid upon termination, up to 120 hours. Sick leave does not vest and is not paid out upon termination.

In 2024, Jefferson County Juvenile Assessment Center implemented Governmental Accounting Standards Board (GASB) Statement No. 101, *Compensated Absences*. GASB 101 establishes standards for recognizing and measuring liabilities and expenses related to compensated absences, including vacation leave, sick leave, and other paid time off.

GASB 101 requires the recognition of a liability for compensated absences that are attributable to services already rendered, based on established policies and applicable laws. The liability is measured using the pay or salary rates in effect at the financial reporting date. Liabilities are recognized only for compensated absences that are expected to result in payments to employees (e.g., cash payouts, leave used during employment, or other settlements).

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#### Salaries and Benefits:

Three of the staff at the Center are paid between 40% and 50% by another organization administering Senate Bill 94 funds with the remainder being paid by Juvenile Assessment Center. This is the estimated allocation of their job responsibilities.

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#### Commitment of Fund Balance:

The intergovernmental agreement requires the Center to maintain an amount for contingencies not to exceed 10% of prior year expenditures. Thus, a portion of the General Fund balance is committed for this purpose. Restricted funds are considered to be spent first, if any, followed by committed and unassigned, for an expenditure for which any could be used.

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# JUVENILE ASSESSMENT CENTER

## NOTES TO FINANCIAL STATEMENTS

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### NOTE 2 - Changes in Capital Assets:

Capital assets as of December 31, 2025 are as follows:

	Balance, 1/1/25	Additions	Deletions	Balance, 12/31/25
Database Software	\$ 73,098	\$ --	\$ 62,311	\$ 10,787
Website	2,575	--	--	2,575
Furniture and Equipment	100,534	7,760	75,296	32,998
Less Accumulated Depreciation	168,394	3,507	137,607	34,294
<b>Total Capital Assets</b>	<b>\$ 7,813</b>	<b>\$ 4,253</b>	<b>\$ --</b>	<b>\$ 12,066</b>

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### NOTE 3 – Cash and Investments:

The Center's bank accounts and certificates of deposit at year-end were entirely covered by federal depository insurance of \$250,000 or by collateral held by the Center's custodial banks under provisions of the Colorado Public Deposit Protection Act of \$538,694.

The Colorado Public Deposit Protection Act requires financial institutions to pledge collateral having a market value of at least 102% of the aggregate public deposits not insured by federal depository insurance. Eligible collateral includes municipal bonds, U.S. government securities, mortgages, and deeds of trust.

State statutes authorize the Center to invest in obligations of the U.S. Treasury and U.S. agencies, obligations of the State of Colorado or of any county, school, authority, and certain towns and cities therein, notes or bonds secured by insured mortgages or trust deeds, obligations of national mortgage associations, and certain repurchase agreements.

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### NOTE 4 – Contingencies:

The Center is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries; and natural disasters. The Center has commercial insurance through its fiscal agent for risks of loss in excess of deductible amounts. Insurance coverages have not been significantly reduced from prior years and settlements have not exceeded insurance coverage in the past three years.

In 1992, Colorado voters approved the Taxpayer's Bill of Rights (TABOR). The Center believes that it is exempt from TABOR since it does not have the authority to levy taxes.

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# JUVENILE ASSESSMENT CENTER

## NOTES TO FINANCIAL STATEMENTS

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### NOTE 5 – In-Kind Contributions:

The Center’s facilities and telecom are provided by Jefferson County.

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### NOTE 6 – Fiscal Agent Agreement:

The Center has a fiscal agent agreement with Trestle, Inc. to provide administrative services. The Center paid Trestle, Inc. approximately \$131,544 in 2025 for these services.

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### NOTE 7 – Retirement Plan:

The Center has established a simple retirement and savings plan. The plan allows eligible employees to defer a portion of their compensation. The Center is required to match up to 3% of the employee’s contribution. Total expense recorded for the Center’s match was \$22,686 for 2025. The plan is administered by C.B. Securities.

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### NOTE 8 – Reconciliation Between General Fund Balance Sheet and the Statement of Net Position:

Amounts reported in the statement of net position are different because:

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December 31, 2025	
Fund balance of General Fund	\$ 700,452
Capital assets used in governmental activities are not financial resources and therefore are not reported in the General Fund.	12,066
Long-term liabilities, are not due and payable in the current period and therefore are not reported as liabilities in the General Fund. Long-term liabilities at year end consist of:	
Compensated absences	(65,663)
<b>Total Net Position</b>	<b>\$ 646,855</b>

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# JUVENILE ASSESSMENT CENTER

## NOTES TO FINANCIAL STATEMENTS

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### NOTE 9 – Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of the General Fund to the Statement of Activities:

Amounts reported for *governmental activities* in the statement of activities are different because:

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Year Ended December 31, 2025

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Net change in fund balance – General Fund	\$ 112,003
The General Fund reports capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay exceeded depreciation in the current year	4,253
Compensated absence expense reported in the statement of activities does not require the use of current financial resources and is not reported as an expenditure in the governmental funds	(1,581)
<u>Change in Net Position of Governmental Activities</u>	<u>\$ 114,675</u>

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